

PERU

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CSM-079/99

Lima, August 23, 1999

Mr. Enrique Stiglich, President
Mr. David Melgarejo, Project Manager
GRUAS S. A.
Av. Argentina 4190
Callao

Subject: Services provided by GRUAS S. A.


Dear sirs,

We wish to congratulate GRUAS S. A. for its commendable performance during the services provided to us during the loading, offloading and other material and equipment handling services with cranes and forklifts in Repsol's Salaverry Port base for the offshore drilling works from March 3rd, 1999 till August 15th, 1999.

Services were performed professionally and without any safety related or other incidents.

We look forward for your involvement in another Repsol projects in Perú.

Best regards,

 LIMA S. A.
Mauro Quintana
Finance and Administration
Manager