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November 17, 2004

Mr. Enrique Stiglich Gruas Alquileres S.A. Lima – Peru

Dear Mr. Enrique Stiglich,

CB&I wishes to congratulate Gruas Alquileres S.A. for its commendable performance supporting our erection of the LPG Tanks and the API 650 Tanks in Pisco for the Gas Fractionation Plant (Camisea Project) by providing the following cranes:

90 ton Terex RT 190 70 ton American 5300 50 ton Terex RT 450 10 ton Forklifts

Throughout this period Gruas Alquileres S.A. has performed without any safety related or other incidents.

Thanks for all of your efforts.

Best regards,

Chicago Bridge & Iron

Mark Coscio Project Manager

Cc: Mr. David Melgarejo